

## FACTS Tuition Payment Plan Information New Families 2021-2022

We have partnered with FACTS Management Company to help us manage our tuition payment program. FACTS is used by many schools locally and over 4,000 schools nationally. We are confident this program offers greater efficiency and financial stability for the school while providing convenience to families.

Please note the following important information regarding this system:

- Participation in the FACTS program is **mandatory** for all Blessed Sacrament families.
- **The registration fee and first month's tuition** must be paid by check directly to the school at the time of registration.
- **Workbook and technology fees (K-8)** will be rolled into FACTS payments over 11 months with tuition.
- **Activity fees (ECC-8)** will be rolled into FACTS payments over 11 months with tuition.
- **All tuition/fee payments are non-refundable.**
- Registration for the FACTS program can be done online by following the link under Admissions on the BSS website home page. Click on Tuition and Financial Aid and then the FACTS Management Company link. Follow the easy directions.
- **Select the "New Family" payment plan.**
- Once the school enters invoices, you will receive a final email confirmation, including the monthly payment amount.
- The payment date will be the 5<sup>th</sup> of each month, June 2021-April 2022.
- FACTS account information may be accessed and maintained online.
- Two payment options are available – automatic debit or credit card (MasterCard, American Express, and Discover Card).
- A 2.85% convenience fee will be applied to credit card payments only.
- A \$30 returned payment fee will be assessed if a payment attempt fails.
- **Registration with FACTS must be completed by March 15th.**

One of the universal challenges in education is achieving a balance between our educational mission and financial stability. It is precisely for this reason that we enlist the help of FACTS Management Company. With FACTS, the school maintains decision-making control. As always, we will continue to work with families should special circumstances or "hardship" cases arise during the school year.

Thank you for your loyalty and support for Blessed Sacrament School. We depend on your support in our efforts to provide the highest quality of education for your children. Your continued cooperation is appreciated, as we remain committed to our mission.