

## 2023-2024 FACTS Tuition Payment Plan Information

Since the stability of our school and the quality of its programs are of the utmost importance, we are always seeking ways to make improvements to benefit everyone. After much research and investigation, we have partnered with FACTS Management Company to help us manage our tuition payment program. FACTS is used by many schools locally and over 4,000 schools nationally. We are excited to be working with them and are confident this program will offer greater efficiency and financial stability for the school while providing convenience to families.

Please note the following important information regarding this system:

- Participation in the FACTS program will be **mandatory** for all Blessed Sacrament families.
- **Workbook and technology fees**, for grade school, will be rolled into the FACTS payments paid over 12 months with tuition.
- **Activity fees** will also be rolled into the FACTS payments.
- The **registration fee** will be paid directly to the school at the time of registration.
- All Fees and Tuition payments are Non-Refundable.
- Registration for the FACTS program can be done online by following the link on the BSS website. The link can be found under Admissions on the home page. Click on Tuition and Financial Aid and then the FACTS Management Company link. Then follow the easy directions.
- **Select the “New Family” payment plan.**
- Once the school enters invoices you will receive a final email confirmation, including the monthly payment amount.
- The payment date will be the 5<sup>th</sup> of the month starting April 2023 then June 2023-April 2024.
- FACTS account information can be accessed and maintained online.
- Two payment options are available – automatic debit or credit card (MasterCard, American Express, and Discover Card).
- A 2.95% convenience fee will be applied to credit card payments only.
- A \$30 returned payment fee will be assessed if a payment attempt fails.
- **Registration with FACTS must be completed by March 16th.**

One of the universal challenges in education is achieving a balance between our educational mission and financial stability. It is precisely for this reason we are enlisting the help of FACTS Management Company. With FACTS, the school maintains decision-making control. As always, we will continue to work with families should special circumstances or “hardship” cases arise during the school year.

Thank you for your loyalty and support for Blessed Sacrament School. We depend on your support in our efforts to provide the highest quality of education for your children. Your continued cooperation is appreciated, as we remain committed to our mission.